



ACCREDITATION COUNCIL FOR BUSINESS SCHOOLS AND PROGRAMS

Igniting a Standard of Excellence in Business Education Worldwide

December 1, 2022

President Lauder
Lauder Business School
Hofzeile 18-20
Vienna, Vienna 1190
Austria

Dear President Lauder,

The Baccalaureate/Graduate Degree Board of Commissioners met on November 12, 2022 and approved the business program accreditation for Lauder Business School. Congratulations!

Lauder Business School is fully accredited with four notes listed below:

Place a note on Standard Two - Criterion 2.2: The business unit should have specific and measurable long-term and short-term action plans, including dates and measurements. The only dates in the plan were for 202 and 2021. Number of sustainability courses is not measurable. Six or more sustainability courses is measurable.

Place a note on Standard Five - Criterion 5.1: The business unit has an opportunity to develop an Human Resource plan that includes specific and measurable objectives that its integrated and aligned with LBS strategic plan.

Place a note on Standard Six, Criterion 6.3.5: The business unit has an opportunity to develop a detailed retention policy and process. Further, the business unit has an opportunity to formally analyze drop-out students' data to identify the cause of problems that occurred to be able to improve student retention.

Opportunities for improvement can be viewed in the feedback report at the portal.

Conditions and notes indicate that either the Standard or Criteria is not fully met and should be viewed as an opportunity to move your program to a higher level of excellence. It would be extremely rare that a school receive accreditation without these conditions or notes given ACBSP's Core Value of Continuous Improvement and Organizational Learning, that "Business schools and programs should pursue regular

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cycles of planning, execution, and evaluation of every process and system. Ongoing improvement of these processes and systems leads to ever higher quality and student/stakeholder satisfaction."

Progress on any Notes must be reported in future reports. You are encouraged to work with Dr. Jen Varney on the removal of the Notes/Conditions. Dr. Jen Varney may be contacted by phone at 603-314-1418, or by e-mail at J.Varney@snhu.edu. You may also contact Dr. Lucie Depoo at 913-339-9356, or by e-mail at ldepoo@acbsp.org.

You must provide a status report on the Notes in the online reporting portal on September 15, 2024. Your first full Quality Assurance Report will be due on September 15, 2026. Your ten-year reaffirmation will be due in 2032.

ACBSP will inform the public of decisions on accreditation status made by the Boards of Commissioners by posting the accreditation decisions on the ACBSP Website. The decisions on accreditation status can be accessed from www.acbsp.org/?page=decisions.

ACBSP encourages you to publicly announce that your business programs are accredited. In the next few weeks, we will be sending you, via e-mail, a sample ACBSP Press Release and ACBSP Logo files for publicizing your accreditation. As you prepare these materials, the following is your official ACBSP statement:

The following business programs at Lauder Business School are accredited by the Accreditation Council for Business Schools and Programs:

**BA – International Business Administration
MA – International Management and Leadership
MA - Strategic Finance and Business Analytics**

Please take this opportunity to review the accuracy of the programs listed above as well as the institution name (below) as it will appear on your Certificate of Accreditation. If any information is not correct, please notify Ms. Cari Hunziker via e-mail at chunziker@acbsp.org and provide the correction by February 15, 2023.

Name of institution as it will appear on the certificate:

Lauder Business School
Vienna, Austria

The 2023 ACBSP Conference will be held in Chicago, Illinois from June 29-July 2, 2023. Please mark your calendar to join us, where we will honor you and all other schools receiving initial or reaffirmation of accreditation during the 2022 - 2023 membership year. You are encouraged to attend along with your Chief Academic Officer and Dean or Head of the Business School or Program. Many institutions invite faculty to this prestigious celebration. Your

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institution will also be announced during the Baccalaureate/Graduate Degree Institution annual meeting held at the conference.

In May 2023, you will receive an email with information regarding accreditation recognition activities at the conference.

For updates on the Conference, visit the ACBSP website, www.acbsp.org.

Congratulations on maintaining such high-quality business programs.

Sincerely,



Steve Parscale, Ph.D.
Chief Accreditation Officer

C: Tamás Csermely, Director Master Study Programs
Julius Dem, Director Bachelor Study Programs
Dr. Jen Varney, Baccalaureate/Graduate Degree Board of Commissioners